

Registered Office :  
18, Rabindra Sarani Poddar Court,  
Gate No.4, 2nd Floor, Room No. 17,  
Kolkata-700001. ☎ +91 90514668474

Corporate Office :  
9, Sadguru Complex, 4th Floor,  
Shivranjani Cross Road, Setellite,  
Ahmedabad - 380015. ☎ +91 9978622878

Date:10.11.2020

To,  
Department of Corporate Services  
BSE Limited,  
Ground Floor, PJ Towers,  
Dalal Street Fort,  
Mumbai-400001

To,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot no.C62, G-block,  
Opp. Trident Hotel, BandraKurla Complex,  
Bandra(E)  
Mumbai-400098(India)

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata-700001

BSE Script Code:538787

MCX Script Code: GBFL

CSE Script Code:17407

**Sub: Submission of UnAudited Result for Quarter and Half year ended 30<sup>th</sup> September, 2020 along with Limited review report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015**

Respected Sir / Madam,

With reference to the above and in compliance with Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, UnAudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020 together with Limited Review Report issued by the Statutory Auditor of the Company.

Kindly acknowledge the same.

Thanking You.

For Goenka Business Finance Ltd.

  
Mr. Yasin Gori  
Whole Time Director  
DIN:08221979



# G<sup>B</sup><sub>F</sub> GOENKA BUSINESS & FINANCE LTD.

**Registered Office :**  
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GOENKA BUSINESS & FINANCE LIMITED							
CIN No. L67120WB1987PLC042960							
Registered Office: 18, RABINDRA SARANI, PODDAR COURT, GATE NO. 4, 2ND FLOOR, ROOM NO.17 KOLKATA Kolkata WB 700001							
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 30th September 2020							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/Sep/2020	30/Jun/2020	30/Sep/2019	30/Sep/2020	30/Sep/2019	31/Mar/2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
(I)	Revenue from Operations						
i	Interest Income	534.53	426.04	329.46	960.57	402.04	1,181.17
ii	Dividend Income	0.03	-	-	0.03	-	0.84
iii	Fees and commission Income	-	-	-	-	-	-
iv	Sale of Share/Service	3104.38	641.47	103.34	3745.85	229.64	4,556.67
	<b>Total Revenue from operation</b>	<b>3,638.94</b>	<b>1,067.51</b>	<b>432.80</b>	<b>4,706.45</b>	<b>631.68</b>	<b>5,738.68</b>
(II)	Other Income		0.01	0.82	0.01	0.82	1.22
(III)	<b>Total Income (I+II)</b>	<b>3,638.94</b>	<b>1,067.52</b>	<b>433.62</b>	<b>4,706.46</b>	<b>632.50</b>	<b>5,739.90</b>
	<b>Expenses</b>						
(a)	Finance cost	479.88	384.28	292.66	864.16	328.13	1,057.44
(b)	Fees and commission expense	-	-	-	-	-	-
(c)	Impairment on Financial Assets	2.60	1.65	(12.91)	4.25	1.91	(65.15)
(d)	Purchase of Stock in Trade	3176.48	741.83	80.11	3918.31	214.14	5,095.05
(e)	Changes in Inventories of Finished Goods	50.20	(208.97)	25.97	(158.77)	22.20	(199.91)
(f)	Employee Benefit Expense	6.06	5.00	3.05	11.06	5.28	19.81
(g)	Depreciation, Amortization and Impairment	0.56	0.36	0.26	0.92	0.51	1.06
(h)	Other Expense	10.83	12.32	6.21	23.15	12.75	27.33
(IV)	<b>Total Expenses (IV)</b>	<b>3,726.61</b>	<b>1,386.47</b>	<b>395.35</b>	<b>4,663.08</b>	<b>584.92</b>	<b>5,935.63</b>
(V)	<b>Profit/(Loss) before Exceptional items and tax (III-IV)</b>	<b>(87.67)</b>	<b>131.05</b>	<b>38.27</b>	<b>43.38</b>	<b>47.58</b>	<b>(195.73)</b>
(VI)	Exceptional Items						
(VII)	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(87.67)</b>	<b>131.05</b>	<b>38.27</b>	<b>43.38</b>	<b>47.58</b>	<b>(195.73)</b>
	<b>Tax Expense</b>						
	Current Tax	-	-	12.37	-	12.37	-
	Income Tax earlier years	-	-	-	-	-	-
	Deferred Tax	(3.00)	(17.34)	0.07	(20.34)	0.07	55.60
	MAT credit entitlement	-	-	-	-	-	-
(VIII)	<b>Total Tax Expense(VI)</b>	<b>(3.00)</b>	<b>(17.34)</b>	<b>12.44</b>	<b>(20.34)</b>	<b>12.44</b>	<b>55.60</b>
(IX)	<b>Profit/(Loss) for the period from continuing Operations (VII-VIII)</b>	<b>(84.67)</b>	<b>148.39</b>	<b>25.82</b>	<b>63.72</b>	<b>35.14</b>	<b>(140.14)</b>
(X)	<b>Profit/(Loss) for the period</b>	<b>(84.67)</b>	<b>148.39</b>	<b>25.82</b>	<b>63.72</b>	<b>35.14</b>	<b>(140.14)</b>
(XI)	Other Comprehensive Income						
	<b>Items that will not be reclassified to profit or loss</b>						
(I)	Re-measurement losses/(gain) on defined benefit plans	-	-	-	-	-	-
(II)	Equity instruments through other comprehensive income	-	-	-	-	-	-
(III)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income(VIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XII)	<b>Total Comprehensive Income for the year</b>	<b>25.82</b>	<b>148.39</b>	<b>25.82</b>	<b>63.72</b>	<b>35.14</b>	<b>(140.14)</b>
(XIV)	Earnings per equity share of Rs.10 each						
	Paid-up equity share capital	1,300.01	1,300.01	1,300.01	1,300.01	1,300.01	1,300.01
	(1) Basic	0.20	1.14	0.20	0.49	0.27	(1.08)
	(2) Diluted	0.20	1.14	0.20	0.49	0.27	(1.08)
	See Accompanying notes to the financial Results						

[www.goenkabusinessfinancelimited.in](http://www.goenkabusinessfinancelimited.in)

✉ goenkabusiness1987@gmail.com

CIN : L67120WB1987PLC042960

**GOENKA BUSINESS & FINANCE LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at 30th September,2020	As at 31st March,2020
<b>ASSETS</b>		
<b>A Financial Assets</b>		
(a) Cash and Cash Equivalents	1.46	6.76
(b) Bank balances other than cash and cash equivalents	278.96	795.90
(c) Receivables		
(i) Trade receivables	-	-
(ii) Other receivables	543.98	-
(d) Loans	19473.25	16,396.78
(e) Investments	10.05	10.05
(f) Other financial assets	-	-
<b>Total financial assets</b>	<b>20,307.70</b>	<b>17,209.49</b>
<b>B Non Financial Assets</b>		
(a) Inventories	505.13	346.36
(b) Current tax asset (net)	-	-
(c) Deffered tax assets (net)	76.02	55.69
(d) Property, Plant and Equipment	6.49	3.22
(e) Intangible assets	-	-
(f) Other non financial assets	117.18	117.22
<b>Total non financial assets</b>	<b>704.82</b>	<b>522.49</b>
<b>Total Assets (A+B)</b>	<b>21,012.52</b>	<b>17,731.98</b>
<b>LIABILITIES AND EQUITY</b>		
<b>C Liabilities</b>		
<b>(I) Financial liabilities</b>		
(a) Payables		-
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	22.77
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	6.69	2.89
(b) Debt securities	-	-
(c) Borrowings	-	-
(d) Other financial liabilities	18,125.09	14,892.09
<b>Total financial liabilities</b>	<b>18,131.79</b>	<b>14,917.75</b>
<b>(II) Non Financial liabilities</b>		
(a) Deffered tax liabilities (net)	-	-
(b) Provisions	19.5	15.25
(c) Other non financial liabilities	-	-
<b>Total non financial liabilities</b>	<b>19.50</b>	<b>15.25</b>
<b>D Equity</b>		
(a) Equity Share Capital	1,300.01	1,300.01
(b) Other Equity	1,561.22	1,498.97
<b>Total Liabilities and Equity (C+D)</b>	<b>21,012.52</b>	<b>17,731.98</b>



## GOENKA BUSINESS & FINANCE LIMITED

Statement of Cash Flow the year ended on 30th September, 2020

Sr. No.	Particulars	Year Ended 30th September, 2020	Year Ended 30th September, 2019	Year Ended 30th March, 2020
<b>1</b>	<b>Cash flow from Operating Activities</b>			
	Profit Before Tax as per statement of Profit & Loss	43.38	47.58	(195.73)
	<b>Adjusted for:</b>			
	Depreciation and amortization expenses	0.92	0.51	1.06
	Non Cash Expenditure - Sundry balances written off		1.91	(65.15)
	<b>Sub-total</b>	<b>44.30</b>	<b>50.00</b>	<b>(259.82)</b>
	<b>Changes In Working Capital</b>			
	(Increase)/Decrease In Operating Assets	(3,780.63)	(9,859.58)	(13,276.16)
	Increase/ (Decrease) In Operating Liabilities	3,218.28	10,077.26	14,312.02
	<b>Changes in Working Capital</b>	<b>(562.35)</b>	<b>217.68</b>	<b>1,035.86</b>
	<b>Cash flow from operating activities</b>	<b>(518.05)</b>	<b>267.68</b>	<b>776.04</b>
<b>2</b>	<b>Cash flow from Investing Activities</b>			
	Decrease in Current Investment	-	-	
	Increase/Decrease in non current assets	(4.19)	(0.12)	(0.49)
	<b>Cash flow from Investing Activities</b>	<b>(4.19)</b>	<b>(0.12)</b>	<b>(0.49)</b>
<b>3</b>	<b>Cash flow from Financing Activities</b>			
	Proceeds/(Repayment) of short-Term Borrowings			-
	<b>Cash flow from Financing Activities</b>	-	-	-
	<b>Cash in/(out) flow during the period (4=1+2+3)</b>	<b>(522.24)</b>	<b>267.56</b>	<b>775.55</b>
	Opg. Balance of Cash & cash equivalents (5)	802.66	27.10	27.11
	Clg. balance of Cash and cash equivalents (4+5)	280.42	294.66	802.66



**Notes :**

- 1 The Company operates in a single segment . As per Ind AS 108 on segment reporting Issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on .
- 3 The Standalone Cash Flow Statement for the half year ended September 30, 2019 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors. The cashflow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind As-7)- Statement Cashflow.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board  
FOR **GENKA BUSINESS & FINANCE LIMITED**  
  
DIN: **DIRECTOR (AUTHORISED SIGNATORY)**  
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS OF GOENKA BUSINESS AND FINANCE LIMITED PURSUANT TO  
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED 30<sup>th</sup>  
September, 2020**

To,

The Board of Directors,  
Goenka Business and Finance Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Goenka Business and Finance Limited for the quarter ended 30<sup>th</sup> September, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. ***We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the stand alone financial statement except for the following matter:***

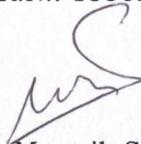


*The company being in the business of providing secured and unsecured finance various types of loans have been provided by the company to various parties on various terms and conditions. We have not been provided with the written agreement with the said parties for confirmation of rates, time of repayment or other terms and conditions. Management has represented the terms of the agreement and we have not been able to confirm the same with any other means.*

*As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and accounts receivable/payable in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss.*

Date : 10/11/2020  
Place : Ahmedabad  
UDIN : 20133926AAAAKE8060

For, M A A K & Associates  
(Chartered Accountants)  
F.R.N.: 135024W

  
CA Marmik Shah  
(Partner)  
Mem. No.:133926

