



GOENKA BUSINESS & FINANCE LTD.

NBFC RBIC NO : 05.006 14

Date: 29.05.2023

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no.C62, G-block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra(E)
Mumbai-400098(India)

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

BSE Script Code: 538787

MCX Script Code: GBFL

CSE Script Code: 17407

Sub: Submission of Audited Result for Quarter and year ended 31st March, 2023 along with Audit report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015

Respected Sir / Madam,

With reference to the above and in compliance with Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the quarter and year ended on 31st March, 2023 together with Audit Report issued by the Statutory Auditor of the Company.

Kindly acknowledge the same.

Thanking You.

For, Goenka Business & Finance Ltd.

Gori Yasin
Abdul
Sattar

Digitally signed
by Gori Yasin
Abdul Sattar
Date: 2023.05.29
17:46:20 +05'30'



Mr. Yasin Gori
Whole Time Director
DIN:08221979

Registered Office
18, Rabindra Sarani Poddar Court,
Gate- 4, 2nd Floor, Room 17,
Kolkata - 700001
90514668474

Email: goenkabusiness1987@gmail.com
Web: www.goenkabusinessfinancelimited.in
CIN: L67120WB1987PLC042960

Corporate Office
9 Sadguru Complex, 4th Floor Shivranjani
Cross Road,
Ahmedabad, Gujarat 380015
9978622878

**INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of
GOENKA BUSINESSES LIMITED Pursuant to the Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

TO THE MEMBERS OF GOENKA BUSINESSES LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **GOENKA BUSINESS & FINANCE LIMITED** (the "Company") for the quarter ended March 31, 2023 and the year to date results for the period from April 01, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud for one resulting from error, as fraud may involve collusion, forgery, intentional, omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the fourth quarter of the current financial year, which were subject to audit by us.

Date: 29/05/2023
Place: Ahmedabad

UDIN: 23137390BGXKIF2362

FOR M A A K & ASSOCIATES
(Chartered Accountants)
Reg No. :135024W



A handwritten signature in black ink, appearing to read "A. Shah".

Archit A. Shah
Partner
M.No. : 137390



GOENKA BUSINESS & FINANCE LTD.

NBFC RBI CIC NO : 05.00614

GOENKA BUSINESS & FINANCE LIMITED						
CIN No. L67120WB1987PLC042960						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2023						
₹ in Lakhs, Except Per Share Data						
Sr. No.	Particulars	Note No.	Quarter Ended			Year Ended
			31/Mar/2023	31/Dec/2022	31/Mar/2022	31/Mar/2023
			Audited	Un-Audited	Audited	Audited
1	INCOME					
	Revenue from Operations					
	Interest income		254.83	238.08	139.29	878.03
	Dividend income		0.23	1.94	5.23	34.82
	Sale of Shares/ Profit-Loss from F&O		2,784.52	6,586.82	25,535.01	23,970.22
	(I) Total Revenue from operation		3,039.58	6,826.84	25,679.53	24,883.07
	(II) Other Income		0.13	-	-	0.13
	(III) Total Income (I+II)		3,039.71	6,826.84	25,679.53	24,883.20
2	Expenses					
	(a) Finance cost		229.40	257.60	255.41	985.61
	(b) Impairment on financial assets		1.19	0.04	5.39	2.94
	(c) Employee benefit expenses		7.60	13.11	11.43	32.60
	(c) Depreciation and amortisation expense		0.69	0.60	0.73	2.48
	(d) Purchase of Shares		5,441.19	6,011.17	21,830.82	23,597.56
	(e) Changes in Inventories		(1,136.11)	250.18	3,742.36	(181.53)
	(f) Other expenses (and Diminution in Value of Long Term Investment)		(1,290.91)	315.85	(239.72)	437.81
	(g) Changes in Fair Value of Financial Instrument		0.52	-	-	0.52
	(IV) Total Expenses (IV)		3,253.57	6,848.55	25,606.42	24,877.99
	(V) Profit/(Loss) before Exceptional items and tax (III-IV)		(213.86)	(21.71)	73.11	5.21
	(VI) Exceptional Items		-	-	-	-
	(VII) Profit/(Loss) before tax (V-VI)		(213.86)	(21.71)	73.11	5.21
	(VIII) Tax Expense					
	(1) Current Tax		(5.75)	(3.81)	-	2.96
	(2) Deferred Tax Liability/ (Deferred Tax Asset)		(50.62)	(9.56)	36.17	(12.21)
	(IX) Profit/(Loss) for the period from continuing Operations (VII-VIII)		(157.49)	(8.34)	36.94	14.46
	(X) Profit/(Loss) for the period		(157.49)	(8.34)	36.94	14.46
	(XI) Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts)		-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
	Subtotal (A)		-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
	Subtotal (B)		-	-	-	-
	Other Comprehensive Income (A+B)		-	-	-	-
	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive Income for the period)		(157.49)	(8.34)	36.94	14.46
(XIV)	Earnings per equity share (nominal value of share 10/- each)(for continuing operations)					
	Paid-up equity share capital (Face value of Rs. 10/- each)		1,300.01	1,300.01	1,300.01	1,300.01
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)		-	-	-	-
	(1) Basic	16	(1.21)	(0.06)	0.28	0.11
	(2) Diluted	17	(1.21)	(0.06)	0.28	0.11
	See Accompanying notes to the financial Results					



Registered Office
18, Rabindra Sarani Poddar Court,
Gate- 4, 2nd Floor, Room 17,
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90514668474

Email: goenkabusiness1987@gmail.com
Web: www.goenkabusinessfinancelimited.in
CIN: L67120WB1987PLC042960

Corporate Office
9 Sadguru Complex, 4th Floor Shivrangani
Cross Road,
Ahmedabad, Gujarat 380015
9978622878

GOENKA BUSINESS & FINANCE LIMITED		
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2023		
(Rupees in lakhs)		
Particulars	As at 31st March, 2023	As at 31st March, 2022
ASSETS		
A Financial Assets		
(a) Cash and Cash Equivalents	5.29	8.95
(b) Bank balances other than cash and cash equivalents	772.80	59.59
(c) Receivables		
(i) Trade receivables	-	-
(ii) Other receivables	36.92	457.76
(d) Loans	6,699.74	8,508.65
(e) Investments	274.58	250.00
(f) Other financial assets	0.24	-
Total financial assets	7,789.57	9,284.95
B Non Financial Assets		
(a) Inventories	4,362.13	4,180.60
(b) Current tax asset (net)	-	-
(c) Deferred tax assets (net)	60.64	48.44
(d) Property, Plant and Equipment	5.08	7.03
(e) Intangible assets	-	-
(f) Other non financial assets	131.13	244.29
Total non financial assets	4,558.98	4,480.36
Total Assets (A+B)	12,348.55	13,765.31
LIABILITIES AND EQUITY		
C Liabilities		
(I) Financial liabilities		
(a) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	943.34	956.20
(b) Debt securities	-	-
(c) Borrowings	-	-
(d) Other financial liabilities	8,482.94	9,899.11
Total financial liabilities	9,426.28	10,855.31
(II) Non Financial liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	9.51	8.43
(c) Other non financial liabilities	-	-
(d) Deferred tax liabilities (net)	-	-
Total non financial liabilities	9.51	8.43
D Equity		
(a) Equity Share Capital	1,300.01	1,300.01
(b) Other Equity	1,612.75	1,601.56
Total Liabilities and Equity (C+D)	12,348.55	13,765.31



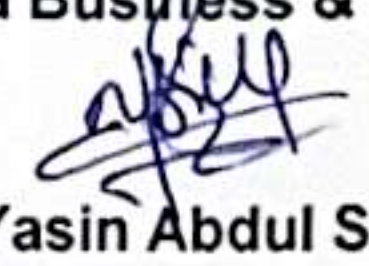
GOENKA BUSINESS & FINANCE LIMITED			
Statement of Cash Flow the Half Year ended on 31st March, 2023			
(Rupees in lakhs)			
Sr. No.	Particulars	For the Year Ended March-2023	For the Year Ended March-2022
1	Cash flow from Operating Activities		
	Profit Before Tax as per statement of Profit & Loss	5.21	93.89
	Adjusted for:		
	Depreciation and amortization expenses	2.48	2.18
	Adjustment for balance of asset written off	0.08	-
	Changes in Fair Value of Financial Instrument	0.52	
	Cashflow before changes in working capital	8.29	96.07
	Changes in Working Capital		
	(Increase)/Decrease in Operating Assets	2,132.76	6,422.07
	Increase/ (Decrease) in Operating Liabilities	(1,430.91)	(7,486.82)
	Cashflow after changes in working capital	701.85	(1,064.75)
	Cash flow from operating activities	710.14	(968.68)
2	Cash flow from Investing Activities		
	Cash flow from other assets		
	Increase/Decrease in non current assets	(0.59)	(2.29)
	Cash flow from Investing Activities	(0.59)	(2.29)
3	Cash flow from Financing Activities		
	Proceeds/(Repayment) of short-Term Borrowings		
	Cash flow from Financing Activities	-	-
	Cash in/(out) flow during the period (4=1+2+3)	709.55	(970.97)
	Opg. Balance of Cash & cash equivalents (5)	68.54	1,039.51
	Clg. balance of Cash and cash equivalents (4+5)	778.09	68.54
See accompanying notes to the financial statements			
As per our report of even date attached			
Note: 1 Cash flow statement has been prepared under the indirect method as set out in Ind AS-7 on Cash flow statement.			

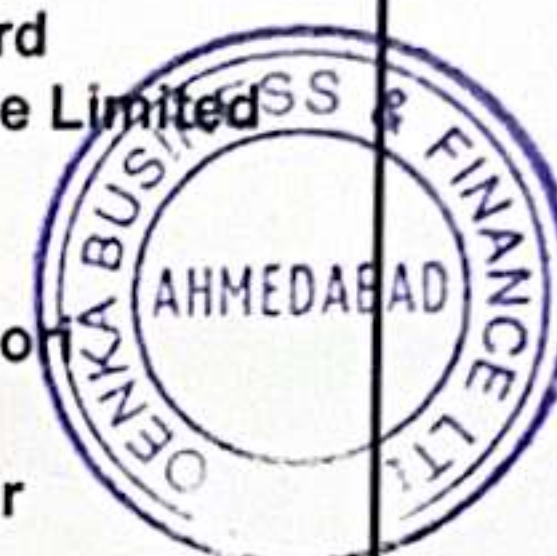


Notes :

- 1 The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29/05/2023
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards
- 4 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 6 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date : 29/05/2023
Place : Ahmedabad

By order of the Board
Goenka Business & Finance Limited

Yasin Abdul Sattar Goenka
DIN: 08221979
Whole-time Director





GOENKA BUSINESS & FINANCE LTD.

NBFC RBIC NO :05.006 14

Date:29.05.2023

To,
Department of Corporate Services
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BSE Script Code: 538787

MCX Script Code: GBFL

CSE Script Code:17407

Sub: Declaration of Unmodified opinion in the Audit Report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016

Respected Sir / Madam,

In Compliance with Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/ CMD /56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. MAAK & Associates, Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2023 contains unmodified opinion.

Kindly acknowledge the same.

For, Goenka Business & Finance Ltd.



Mr. Yasin Gori
Whole Time Director
DIN:08221979