



# GOENKA BUSINESS & FINANCE LTD.

NBFC RBI CIC NO : 05.00614

Date: 14.11.2022

To,  
**Department of Corporate Services**  
BSE Limited,  
Ground Floor, PJ Towers,  
Dalal Street Fort,  
Mumbai-400001

To,  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot no.C62, G-block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra(E)  
Mumbai-400098(India)

To,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata-700001

**Sub: Outcome of 06<sup>th</sup> /2022-23 Board Meeting held on 14.11.2022**

Ref: Compliance of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

BSE Script Code:538787

MCX Script Code: GBFL

CSE Script Code:17407

**Dear Sir,**

With Reference to the subject mention above, the board of Directors of the Company in their 06<sup>th</sup> 2022/23 Board Meeting hold on Friday, 14<sup>th</sup> November, 2022, at 05.30 PM at its Corporate office address Office No.9, Sadguru Complex, 4th Floor, Shivranjani Cross Road, Satellite, Ahmedabad -380015 and Concluded at 09:00 PM and have conducted the following business:

1. Approved the Un-Audited Financial Results of the company for the quarter and Half Year ended on 30th September 2022 along with Limited Review Report issued by Statutory Auditor.

Please take the same in your records and acknowledge the receipt of the same.

Thanking You.

**For Goenka Business & Finance Ltd.**

  
**Mr. Yasin Gori**  
**Whole time Director**  
**DIN: 08221979**





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7, Lyons Range  
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BSE Script Code: 538787

MCX Script Code: GBFL

CSE Script Code:17407

**Sub: Submission of Un-Audited Result for Quarter and Half year ended 30<sup>th</sup> September, 2022 along with Limited review report pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015**

**Respected Sir / Madam,**

With reference to the above and in compliance with Regulation 33 (3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Un Audited Financial Results for the quarter and Half Year ended on 30<sup>th</sup> September, 2022 together with Limited Review Report issued by the Statutory Auditor of the Company.

Kindly acknowledge the same.

Thanking You.

**For Goenka Business & Finance Ltd.**

  
**Mr. Yasin Gori**  
**Whole Time Director**  
**DIN:08221979**





# GOENKA BUSINESS & FINANCE LIMITED

CIN No. L67120WB1987PLC042960

Registered Office: 18, RABINDRA SARANI, PODDAR COURT, GATE NO. 4, 2ND FLOOR, ROOM NO.17 KOLKATA Kolkata WB 700001

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 30th September 2022

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
(I)	Revenue from Operations	197.92	187.20	383.80	385.12	883.76	1,249.14
i	Interest Income	30.38	2.28	32.33	32.65	39.41	47.05
ii	Dividend Income	-	-	-	-	-	-
iii	Fees and commission Income	8,248.92	6,349.98	71,487.79	14,598.90	97,473.46	1,40,738.40
iv	Sale of Share/Service	8,477.22	6,539.46	71,903.92	15,016.67	98,396.63	1,42,034.59
	Total Revenue from operation	-	-	-	-	0.01	0.01
(II)	Other Income	8,477.22	6,539.46	71,903.92	15,016.67	98,396.64	1,42,034.60
(III)	Total Income (I+II)	-	-	-	-	-	-
	Expenses	232.91	265.97	420.54	498.88	930.34	1,581.33
(a)	Finance cost	-	-	-	-	-	-
(b)	Fees and commission expense	2.57	-	0.62	2.27	26.86	39.59
(c)	Impairment on Financial Assets	7,291.40	4,853.80	69,213.97	12,145.20	96,703.54	1,40,142.34
(d)	Purchase of Stock in Trade	9.85	694.56	1,516.57	704.41	(412.56)	(466.36)
(e)	Changes in Inventories of Finished Goods	4.64	7.25	9.12	11.89	22.11	50.11
(f)	Employee Benefit Expense	0.60	0.60	0.53	1.20	1.06	2.18
(g)	Depreciation, Amortization and Impairment	901.26	510.49	594.68	1,412.05	713.08	591.52
(h)	Other Expense	8,443.23	6,332.67	71,756.03	14,775.90	97,984.43	1,41,940.71
(IV)	Total Expenses (IV)	33.99	206.79	147.89	240.77	412.21	93.89
(V)	Profit/(Loss) before Exceptional items and tax (III-IV)	-	-	-	-	-	-
(VI)	Exceptional Items	33.99	206.79	147.89	240.77	412.21	93.89
(VII)	Profit/(Loss) before tax (V-VI)	-	-	-	-	-	-
	Tax Expense	8.57	3.94	16.93	12.51	16.93	-
	Current Tax	-	-	-	-	-	-
	Income Tax earlier years	(0.06)	48.03	15.93	47.97	82.28	34.15
	Deferred Tax	-	-	-	-	-	-
	MAT credit entitlement	8.51	51.97	32.86	60.48	99.21	34.15
(VIII)	Total Tax Expense(VI)	25.48	154.82	115.03	180.29	313.00	59.74
(IX)	Profit/(Loss) for the period from continuing Operations (VII-VIII)	25.48	154.82	115.03	180.29	313.00	59.74
(X)	Profit/(Loss) for the period	-	-	-	-	-	-
(XI)	Other Comprehensive Income	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i)	Re-measurement losses/(gain) on defined benefit plans	-	-	-	-	-	-
(ii)	Equity instruments through other comprehensive income	-	-	-	-	-	-
(iii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income(VIII)	25.48	154.82	115.03	180.29	313.00	59.74
(XII)	Total Comprehensive Income for the year	-	-	-	-	-	-
(XIV)	Earnings per equity share of Rs.10 each	1,300.01	1,300.01	1,300.01	1,300.01	1,300.01	1,300.01
	Paid-up equity share capital	0.20	1.19	0.88	1.39	2.41	0.46
	(1) Basic	0.20	1.19	0.88	1.39	2.41	0.46
	(2) Diluted	-	-	-	-	-	-
	See Accompanying notes to the financial Results	-	-	-	-	-	-

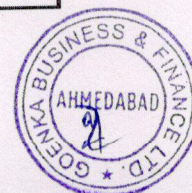




# GOENKA BUSINESS & FINANCE LIMITED

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September, 2022	As at 31st March, 2022
<b>ASSETS</b>		
<b>A Financial Assets</b>		
(a) Cash and Cash Equivalents	3.69	8.95
(b) Bank balances other than cash and cash equivalents	63.60	59.59
(c) Receivables	-	-
(i) Trade receivables	207.67	457.76
(ii) Other receivables	10760.48	8,508.65
(d) Loans	350	250.00
(e) Investments	-	-
(f) Other financial assets	-	-
<b>Total financial assets</b>	<b>11,385.44</b>	<b>9,284.95</b>
<b>B Non Financial Assets</b>		
(a) Inventories	3476.19	4,180.60
(b) Current tax asset (net)	-	-
(b) Deferred tax assets (net)	-	-
(c) Deffered tax assets (net)	0.47	48.44
(d) Property, Plant and Equipment	5.94	7.03
(e) Intangible assets	-	-
(f) Other non financial assets	204.43	244.29
<b>Total non financial assets</b>	<b>3,687.03</b>	<b>4,480.36</b>
<b>Total Assets (A+B)</b>	<b>15,072.47</b>	<b>13,765.31</b>
<b>LIABILITIES AND EQUITY</b>		
<b>C Liabilities</b>		
<b>(I) Financial liabilities</b>		
(a) Payables		-
(i) Trade payables		-
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other payables		-
- Total outstanding dues of micro enterprises and small enterprises		-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	440.76	956.20
(b) Debt securities	-	-
(c) Borrowings	-	-
(d) Other financial liabilities	11526.62	9,899.11
<b>Total financial liabilities</b>	<b>11,967.38</b>	<b>10,855.31</b>
<b>(II) Non Financial liabilities</b>		
(a) Deffered tax liabilities (net)	-	-
(b) Provisions	23.22	8.43
(c) Other non financial liabilities	-	-
<b>Total non financial liabilities</b>	<b>23.22</b>	<b>8.43</b>
<b>D Equity</b>		
(a) Equity Share Capital	1300.01	1,300.01
(b) Other Equity	1781.86	1,601.56
<b>Total Liabilities and Equity (C+D)</b>	<b>15,072.47</b>	<b>13,765.31</b>

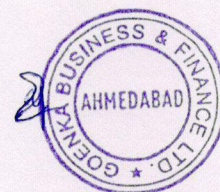




# GOENKA BUSINESS & FINANCE LIMITED

Statement of Cash Flow the year ended on 30th September, 2022

Sr. No.	Particulars	Year Ended 30th September, 2022	Year Ended 30th September, 2021	Year Ended 31st March, 2022
1	<b>Cash flow from Operating Activities</b>			
	Profit Before Tax as per statement of Profit & Loss	240.77	412.21	93.89
	<b>Adjusted for:</b>			
	Depreciation and amortization expenses	1.20	1.06	2.18
	Deferred Tax	(47.97)	(82.28)	-
	<b>Sub-total</b>	<b>194.00</b>	<b>330.99</b>	<b>96.07</b>
	<b>Changes in Working Capital</b>			
	(Increase)/Decrease in Operating Assets	(1,209.50)	2,759.62	6,422.07
	Increase/ (Decrease) in Operating Liabilities	1,126.86	(3,971.30)	(7,486.82)
	<b>Changes in Working Capital</b>	<b>(82.64)</b>	<b>(1,211.69)</b>	<b>(1,064.75)</b>
	Net Tax paid/ Payable	(12.51)	(16.93)	
	<b>Cash flow from operating activities</b>	<b>98.86</b>	<b>(897.62)</b>	<b>(968.68)</b>
2	<b>Cash flow from Investing Activities</b>			
	Decrease in Current Investment	(100.00)	(33.17)	
	Increase/Decrease in non current assets	(0.11)	0.01	(2.29)
	<b>Cash flow from Investing Activities</b>	<b>(100.11)</b>	<b>(33.16)</b>	<b>(2.29)</b>
3	<b>Cash flow from Financing Activities</b>			
	Proceeds/(Repayment) of short-Term Borrowings			-
	<b>Cash flow from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Cash in/(out) flow during the period (4=1+2+3)</b>	<b>(1.25)</b>	<b>(930.78)</b>	<b>(970.97)</b>
	Opg. Balance of Cash & cash equivalents (5)	68.54	1,039.51	1,039.51
	Clg. balance of Cash and cash equivalents (4+5)	67.29	108.73	68.54

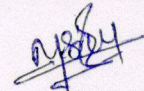


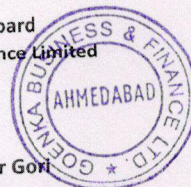


**Notes :**

- 1 The Company operates in a single segment . As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14-11-2022
- 3 The Standalone Cash Flow Statement for the half year ended September 30, 2022 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors. The cashflow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind As-7)- Statement Cashflow.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board  
Goenka Business & Finance Limited

  
Yasin Abdul Sattar Gori  
DIN : 08221979  
Managing Director





# **MAAK & ASSOCIATES**

## **Chartered Accountants**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS OF GOENKA BUSINESS AND FINANCE LIMITED PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 FOR THE PERIOD ENDED 30<sup>th</sup> September, 2022**

To,

The Board of Directors,  
Goenka Business and Finance Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Goenka Business and Finance Limited for the quarter ended 30<sup>th</sup> September, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CPD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 14/11/2022**  
**Place : Ahmedabad**  
**UDIN : 22137390BDBPHJ3943**



**For, M A A K & Associates**  
**(Chartered Accountants)**  
**F.R.N.: 135024W**

*A.A. Shah*  
**CA Archit Shah**  
**Partner**  
**Mem. No.: 137390**